



K25U 2469



Reg. No. :

Name :

**V Semester B.Com. Degree (CBCSS – OBE – Regular/Supplementary/
Improvement) Examination, November 2025
(2019 to 2023 Admissions)**

Core Course

Finance – III

5B11COM : GOODS AND SERVICE TAX

Time : 3 Hours

Max. Marks : 40

SECTION – A

(Very Short Answer)

Answer **any six** questions from the following. **Each** question carries **one** mark.

1. What is GST ?
2. What is Taxable event under GST ?
3. What do you mean by Tax Invoice ?
4. What do you mean by Taxable Supply ?
5. What is ITC ?
6. What do you mean by E-Way bill ?
7. Who is Recipient of supply ?
8. What do you mean by GSTR-2 ? (6×1=6)

P.T.O.



SECTION – B

(Short Essay)

Answer **any six** questions from the following. **Each** question carries **three** marks.

9. Explain the major features of GST.
10. Narrate the taxes merged into GST.
11. Describe the functions of GST Council.
12. Narrate the persons who are liable to take Compulsory Registration.
13. Describe the provisions relating to Composition scheme under GST Act.
14. Chennai Express train going from Chennai to Cochin, X Ltd. (Registered person) located in Cochin has supplied the food which are given to passengers during night time. The food packets are loaded at Central Railway Station, Chennai and food was distributed at Palakkad. Find the place of supply of goods, who is liable to pay GST and which GST will attract ?
15. What are the conditions to be satisfied for availing ITC under GST Act ?
16. Pass journal entries in the books of Mukherjee and Sons, assuming all transactions have taken place within the State of Kerala. Assume CGST @ 9% and SGST @ 9%.
 - i) March 1 2024 : Bought goods for ₹ 5,00,000 from Mehta Bros.
 - ii) March 6 2024 : Goods sold for ₹ 8,00,000 to Munjal and Co.
 - iii) March 7 2024 : Bought furniture for office use ₹ 50,000 and payment made by cheque.

(6×3=18)

SECTION – C

(Long Essay)

Answer **any two** questions from the following. **Each** question carries **eight** marks.

17. Briefly explain the evolution of GST system in India.
18. Explain different returns to be submitted under GST.



19. Determine the Time of supply in each of the following independent cases in accordance with provisions of Section 12 of the CGST Act, in case supply involves movement of goods.

| Sl. No. | Date of Removal | Date of Invoice | Date when goods made available to Recipient | Date of receipt of payment | Time of supply | Reason |
|---------|-----------------|-----------------|---|----------------------------|----------------|--------|
| 1 | 01-10-24 | 01-10-24 | 03-10-24 | 15-11-24 | ? | ? |
| 2 | 03-10-24 | 01-10-24 | 04-10-24 | 25-11-24 | ? | ? |
| 3 | 04-11-24 | 04-11-24 | 06-11-24 | 01-10-24 | ? | ? |
| 4 | 05-12-24 | 01-12-24 | 03-12-24 | 05-12-24 | ? | ? |

(2×8=16)



1. What is GST ?

2. What is Taxable supply ?

3. What do you mean by Taxable person ?

4. What do you mean by Taxable Supply ?

5. What is ITC ?

6. What do you mean by E-Way bill ?

7. Who is Recipient of supply ?

8. What do you mean by GSTR-2 ?

(6×1=6)

P.T.O.